Form 990

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2021 Open to Public Inspection

OMB No. 1545-0047

For the 2021 calendar year, or tax year beginning D Employer identification number C Name of organization Check if applicable: Historic Valley Junction Foundation Address change 42-1338090 Doing business as Name change Room/suite F. Telephone number Number and street (or P.O. box if mail is not delivered to street address) 515-222-3642 137 5th Street Initial return City or town, state or province, country, and ZIP or foreign postal code Final return/ terminated IA 50265 West Des Moines G Gross receipts \$ Amended return Name and address of principal officer X H(a) Is this a group return for subordinates? Meredith Wells Application pending H(b) Are all subordinates included? 137 5th St If "No " attach a list. See instructions 50265 West Des Moines X 501(c)(3) 501(c) () (insert no.) Tax-exempt status: H(c) Group exemption number www.valleyjunction.com Website: Year of formation: 1987 M State of legal domicile: Form of organization: X Corporation Part I Summary 1 Briefly describe the organization's mission or most significant activities: To inspire and enhance the evolution of the original Historic Valley Governance Junction district by preserving and sharing the history, attracting and supporting small businesses, and engaging and connecting the community. if the organization discontinued its operations or disposed of more than 25% of its net assets 2 Check this box ▶ 3 Number of voting members of the governing body (Part VI, line 1a) Activities & 8 4 4 Number of independent voting members of the governing body (Part VI, line 1b) 6 5 5 Total number of individuals employed in calendar year 2021 (Part V, line 2a) 175 6 6 Total number of volunteers (estimate if necessary) 7a 7a Total unrelated business revenue from Part VIII, column (C), line 12 b Net unrelated business taxable income from Form 990-T, Part I, line 11 7b Prior Year Current Year 381,911 177 8 Contributions and grants (Part VIII, line 1h) 94,882 230,947 9 Program service revenue (Part VIII, line 2g) 169 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 476,962 55 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 0 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0 14 Benefits paid to or for members (Part IX, column (A), line 4) 103,140 116,648 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) ▶ 250,753 222,378 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 325,518 367,401 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 83,637 109,561 19 Revenue less expenses. Subtract line 18 from line 12 End of Year Beginning of Current Year 5 % 373,336 284,290 20 Total assets (Part X, line 16) 2,451 7,860 21 Total liabilities (Part X, line 26) 365,476 281,839 22 Net assets or fund balances. Subtract line 21 from line 20 Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer Sign President Meredith Wells Here Type or print name and title if PTIN Check Preparer's signature Print/Type preparer's name P00160840 05/13/22 self-employed Paid Anne T. Elliott, CPA Anne T. Elliott, CPA 87-2222846 Firm's EIN ThornTree CPA Preparer Services LLC Firm's name 5623 NW 86th St Ste 400 **Use Only** 515-727-6218 50131-2956 Johnston, IA Firm's address May the IRS discuss this return with the preparer shown above? See instructions

Form 990 (2021) Historic Valley Junction Foundation 42-1338090
Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"			
-	complete Schedule A	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			
	candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)			
	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors			
	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If			
	"Yes," complete Schedule D, Part I	6	-	X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		x
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a			
3	custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or			
	debt negotiation services? If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,	BITTE		Page 1
•	VII, VIII, IX, or X, as applicable.	100	18th	
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
	complete Schedule D, Part VI	11a	X	
b	The state of the s			
-	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
С	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more			
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11 <u>c</u>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets			
	reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X_
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		X
12a	the state of the s			
	Schedule D, Parts XI and XII	12a		Х
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If			
	"Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	-	X
þ	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			₹.
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or	45		x
	for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	-	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other	46		x
	assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	-	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on	17		x
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17_	\vdash	 ** -
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on	18		x
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	10		
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?	40		x
	If "Yes," complete Schedule G, Part III	19 20a		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a 20b		-
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	200		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	21		x
	demontic government on Port IV, column (A), line 12 if "Ves." complete Schedulle 1, Paris I and II			

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Pa	rt IV Checklist of Required Schedules (continued)		Yes	No
	Distribution and the second second of greats or other assistance to or for demestic individuals on		163	140
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
22	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the	1.1		
23	organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		X
245	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than			
2 4a	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b	i	1	
	through 24d and complete Schedule K. If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year	50		
•	to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
LJa	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior			
U	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?			
	If "Yes." complete Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
20	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		X
22	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key	0.7		
27	employee, creator or founder, substantial contributor or employee thereof, a grant selection committee			
	member, or to a 35% controlled entity (including an employee thereof) or family member of any of these			
		27		X
~~	persons? If "Yes," complete Schedule L, Part III Was the organization a party to a business transaction with one of the following parties (see the Schedule L,	2.191	1572	117
28	Part IV, instructions for applicable filing thresholds, conditions, and exceptions):	1111		
	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
a		28a	1	X
	"Yes," complete Schedule L, Part IV A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		X
b	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
¢		28c		X
	"Yes," complete Schedule L, Part IV Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
29	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified	ii n		
30		30		X
	conservation contributions? If "Yes," complete Schedule M Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
31	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"	1.1		
32		32		X
	complete Schedule N, Part II Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			Γ
33	Did the organization own 100% of an entity disregarded as separate from the organization and the the organization a	33		X
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III,	0=0(0)		
34		34		X
	or IV, and Part V, line 1 Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
35a				
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a	35b	1	1
	controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	353		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable	36		x
	related organization? If "Yes," complete Schedule R, Part V, line 2	34.3		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization	37	1	x
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	900		1
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and	38	x	
	19? Note: All Form 990 filers are required to complete Schedule O.			
P	art V Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V		Yes	No
	Tales the number reported in box 3 of Form 1096. Enter -0- if not applicable	2014	WHI.	15%
1a	Enter the number reported in box 3 of Point 1990. Effect 40-11 not applicable			
b	Enter the number of Forms W-2G included off line 1a. Enter 40 in Not applicable			
C	Did the organization comply with backup withholding rules for reportable payments to vendors and	1c	111111111111111111111111111111111111111	NO. 12
	reportable gaming (gambling) winnings to prize winners?	10	- 00	N (2024

If "Yes," complete Form 6069.

Form 000 (2021)	Historic	Valley	Junction	Foundation	42-1338090
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Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" Part VI response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

	tion A. Governing Body and Management		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 8	YELL	100	
	If there are material differences in voting rights among members of the governing body, or			
	if the governing body delegated broad authority to an executive committee or similar			
	committee, explain on Schedule O.	1000		
b	Enter the number of voting members included on line 1a, above, who are independent 1b 8	7763		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with	Marie	98	
	any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct			
	supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?			
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint	1 1		
	one or more members of the governing body?	7a	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members,			
_	stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	1725	Mili	145
а	The governing body?	8a	X	
ь	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at			
9	the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	_	X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue C	ode.)		
	tion by onotice () no control of the control of th		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters,			
~	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	15 4		HE
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,"			
•	describe on Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by	HEAT.	HH	
15	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	切皮料		
_	The organization's CEO, Executive Director, or top management official	15a		X
a b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	18431	1950	Tight.
16a	and the state of t	133		
IVa	with a taxable entity during the year?	16a		X
ь	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its		158	
D	participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the	SERV	332	
	organization's exempt status with respect to such arrangements?	16b		
500	tion C. Disclosure			
	List the states with which a copy of this Form 990 is required to be filed None		tababan man	
17 18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)			
10	(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.			
	X Own website Another's website X Upon request Other (explain on Schedule O)			
40	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and			
19				
20	financial statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records ▶			
20	istoric Valley Junction Foundation 137 5th Street			
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W	est Des Moines 1A 50265 51			$\overline{}$