FOUNDATION

2022 Annual Report

137 5th Street • West Des Moines, IA 50265 (515) 222-3642 • www.valleyjunction.com

PRESIDENT'S LETTER

This year continued to bring changes and improvements to Historic Valley Junction. We welcomed new businesses, including Champion's Hideaway, Plant Junction, Louie, Reese Marie Salon, and Private Wealth Asset Management. Economic development and business support are the core of our mission, and with over 1.3 million visitors to our district in 2022, the love for local remains strong.

We are glad to partner with the City of West Des Moines on important initiatives. The Master Plan Steering Committee established design guidelines for our commercial district and the surrounding area, helping to manage our growth while retaining our historic character. Several business and property owners received Property Improvement and Regulatory Compliance funding to assist with renovations or upgrades. The City also provided funding for another round of custom projecting signs. This exciting collaboration between artists, fabricators, and business owners will result in up to ten new signs.

Our dedicated staff and volunteers continue to assess our events and marketing strategies. The long running Antique Jamboree was revamped as Vintage in the Valley and received rave reviews! Our Famers Market, Music in the Junction, and Jingle in the Junction brought in new vendors and entertainment, making Valley Junction everyone's go-to spot for Thursday nights.

We also added four new directors to our board the end of 2022. To be a fully engaged and thriving organization, we inventoried our skill sets and were very intentional in seeking out people to fill gaps, add diversity, and elevate our organization. We are excited to have rich expertise, varying backgrounds, and great voices to amplify our mission and history.

Looking ahead, we will welcome the addition of more businesses, reinvigorated events, and community engagement. We are incredibly grateful to all our partners, sponsors, staff, volunteers, and business and property owners who make Valley Junction what it is. On behalf of the Historic Valley Junction Foundation, thank you!

Meredith Wells Board President 2021, 2022



2022 BOARD OF DIRECTORS

Meredith Wells | President | MoMere
Ryan Cooper | Vice President | Cooper's on 5th
Felicia Coe | Secretary | Cirque Wonderland
Jason Keigley | Treasurer | 1st National Bank
Chloe Bratvold | Director | Candle Bar DSM

Mitchell Callahan | Director | Valley Junction Resident
Claire Celsi | Director | Iowa Senate
Tom Florian | Director | West Des Moines Chamber
Stephanie Trannel | Director | Red House Remodeling
Kevin Trevillyan | City Representative | West Des Moines

STAFF

Steve Frevert | Executive Director Larry Kaster | Event Coordinator Bobbie Bishop | Office Assistant Jon Bouma | Venue Coordinator

MISSION

The Historic Valley Junction Foundation's mission is to guide the evolution of the original Historic Valley Junction district by preserving and honoring our historic character, supporting small businesses, and connecting the community.

VISION

Historic Valley Junction is the gathering place that is the heart and soul of West Des Moines—a delightful mix of old and new, bridging generations with unique shops, vibrant events, and a walkable hometown feel.

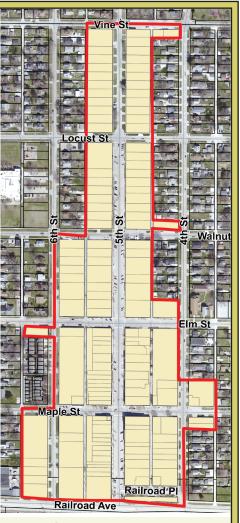
DISTRICT INFO

- Main Street Program Founded April 1987
- Employers: 138
- Full-time Employees: 615
 Part-time Employees: 547
 District size: 40.04 acres

2022 INCOME



Event Income 55%
City Hotel/Motel Tax 21%
Sponsorships 9%
Contributions 7%
Trash Co-op 6%
Merchandise & Miscellaneous 2%



2022 BY THE NUMBERS



- Total private property investment: \$11,137,251
 - 18 building projects completed: \$8,743,251
 - 5 properties sold: \$2,394,000
- 3,485 volunteer hours value \$104,375 (Independent Sector \$29.95/hr)
- 5,645 HVJF office/Welcome Center visitors
- 23,832 Facebook followers
- 4,809 Instagram followers
- 4,314 community e-blast subscribers
- 58 public events
- \$7,065 in gift certificates sold
- 52 district businesses are non-sponsor financial supporters (38%)
- 100% board member financial participation
- 369,400 unique visitors to the district
- · 1.1 million total visitors to the district
- Website:
 - 18.1% increase in traffic over 2021
 - 66.5% mobile, 31.5% desktop, 2% tablet

SINCE 1987

- \$77,546,616 private property investment total = \$1,936,729/acre
- 473 property improvements recorded, totaling \$46,359,116
- 103 property purchases recorded, totaling \$31,187,500
- 175,140 volunteer hours recorded



2022 HIGHLIGHTS

- Return to full schedule of HVJF events
- Design guidelines approved as part of the Historic West Des Moines Master Plan process
- Hosted Main Street Iowa Spring Workshop
- West Des Moines named SBA Iowa's Small Business Community of the Year
- Valley Junction named Reader's Digest's Best Christmas Town in Iowa
- Cityview Magazine "Best of Des Moines" awards:
 - Valley Junction Best Shopping District
 - Cooper's on 5th Best Valley Junction Restaurant
 - Kelly Kunzler Best Local Artist
 - Kunzler Studios Best Local Art Gallery
 - Bing's Best Local Gift Shop, Best Valley Junction Store
 - The Theatrical Shop Best Local Place to Get a Costume
 - Your CBD Store Best Local CBD Store
 - Renewal by Andersen Best Local Home Improvement Company
- Meredith Wells honored with Leadership Award at Main Street Iowa awards
- West Des Moines Chamber "Best of the West" awards:
 - **HVJF Board Best Volunteers**
 - Cooper's on 5th Best Restaurant/Caterer
 - The Winchester Public House Best Bar
 - Louie Best New Business
 - The Parlor Best Salon
 - Let Them Eat Cake Best Dessert Shop
- Railroad Park public restrooms completed
- Raised \$1,448 for local nonprofits



2022 FINANCIAL SUPPORTERS

2AU Limited A Okay Antiques Artisan Gallery 218 Atomic Garage Big Acai Bowl Bing's Blind Pig Cocktail Bodega **Bozz Prints** Candle Bar DSM Cedar Hill Land & Cattle Cindy's Boutique Cirque Wonderland City Design

City of West Des Moines Coffee Cats Complete Wellness Chiropractic Cooper's on 5th Des Moines Shoe Repair Dr. Mark Essy, DDS EC Design Envision Homes First National Bank Five Monkeys G. Mig's 5th Street Pub

Invisible Fence Isabel Bloom Kavanaugh Art Gallery KCL Engineering LAB Homes Lathermore Soap Co. Let Them Eat Cake Lowell's Towing Service Martin's Flag Memory Lane MōMere Morrissey Fine Jewelry Heart of Iowa Market Place Olson-Larsen Galleries

The Parlor Co. PrairieFire Wealth Planning **Profit Consultants** Quantum Asset Management Red House Remodeling Renewal by Andersen Roy's Towing & Recovery Sisters Skylabs Speck USA Studio Melee

The Tavern Pizza & Pasta Two Oaks Wealth Valley Junction Insurance Services Veridian Credit Union Village Blacksmith West Bank The Winchester Public House Wines of Iowa Yarn Junction

2023 PRIORITIES

- Increase the vibrancy of the Valley Junction Main Street district
- Support district businesses
- Increase the financial security of the Historic Valley Junction Foundation